

The Ottoman Fund Limited (the "Company")

Notice of Annual General Meeting

Notice is given that an annual general meeting of the Company will be held at 4th Floor, St. Paul's Gate, 22-24 New Street, St. Helier, Jersey JE1 4TR on **13 July 2016** at **11.00 am** for the purpose of considering and, if thought fit, passing the following ordinary resolutions:

- 1 That the Company's audited financial statements for the year ended 31 August 2015 are adopted;
- 2 That Baker Tilly Channel Islands Limited be re-appointed as auditor of the Company until the conclusion of the next annual general meeting and to authorise the directors of the Company to agree the remuneration of the auditors.

By order of the board of directors



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Vistra Secretaries Limited as secretary to the Company

Notes

1. A Shareholder of the Company entitled to attend and vote at the meeting convened by the notice set out above is entitled to appoint a proxy to attend and, on a poll, to vote in his/her place. A proxy may demand, or join in demanding, a poll. A proxy need not be a Shareholder of the Company.
2. A Shareholder may appoint more than one proxy provided each proxy is appointed to exercise rights attached to different shares. A Shareholder may not appoint more than one proxy to exercise rights attached to any one share. To appoint more than one proxy, a Shareholder should contact Capita Asset Services, PXS1, 34 Beckenham Road, Beckenham BR3 4ZF.
3. An instrument for the purposes of appointing a proxy is enclosed. To be valid, the instrument and the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy of such power of authority, must be received at Capita Asset Services, PXS1, 34 Beckenham Road, Beckenham BR3 4ZF 48 hours before the time appointed for holding the meeting or adjourned meeting at which the person named in the instrument proposes to vote or, in the case of a poll, before the time appointed for taking the poll and, in default, the instrument shall not be treated as valid.
4. In the case of a Shareholder which is a company, the instrument appointing a proxy must be executed under the Shareholder's common seal (or in any other manner permitted by law and having the same effect as if executed under seal) or under the hand of a duly authorised officer, attorney or other person.

5. Completion of the instrument appointing a proxy does not preclude a Shareholder from subsequently attending and voting at the meeting in person if he/she so wishes. If a Shareholder appoints a proxy and then attends the meeting in person, the proxy appointment will automatically be terminated.
6. In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the votes of the other joint holders and, for this purpose, seniority will be determined by the order in which the names stand in the register of shareholders in respect of the joint holding.
7. Pursuant to Article 40 of the Companies (Uncertificated Securities) (Jersey) Order 1999, the Company specifies that only those members entered on the register of shareholders of the Company 48 hours before the time fixed for the meeting or, if the meeting is adjourned, 48 hours before the time fixed for the adjourned meeting shall be entitled to attend and vote at the meeting in respect of the number of shares registered in their name at that time. Changes to entries on the register of members made less than 48 hours before the time fixed for the meeting or, if the meeting is adjourned, made less than 48 hours before the time fixed for the adjourned meeting, shall be disregarded in determining the rights of any person to attend or vote at the meeting..
8. Any amendments you make to the Form of Proxy must be initialled by you.